



DIAPERS 2 DEPOSITS, INC.



TAKING KIDS ON A HOMEBUYING EXPERIENCE



Finanical Field

Trips



DIAPERS 2 DEPOSITS, INC.

Destinations

01 INTRODUCTION

02 LESSON: DEBIT VS. CREDIT CARDS

03 VISITING A CREDIT UNION

04 LESSON INVESTING IN REAL ESTATE

05 OPEN HOUSE EVENTS

06 PROGRAM HIGHLIGHTS



Introduction

The Diapers 2 Deposits Financial Field Trip Exploration Program is an innovative educational initiative to introduce children and families to essential financial literacy concepts through immersive field trip experiences. Our program aims to empower participants with the knowledge and skills necessary to make informed financial decisions and build a strong foundation for financial success.



Whether exploring a bank, visiting a local business, or participating in a financial literacy workshop, the Diapers 2 Deposits Financial Field Trip Exploration Program provides participants with valuable insights, practical skills, and memorable experiences that lay the groundwork for a lifetime of financial well-being. Join us on this exciting journey to financial empowerment!



Banks vs. Credit Unions

Account Management

Banking Basics

Warm-Up Activity

Why should you put your money in a bank?

▀ Banks and Credit Unions

How you manage your money today determines whether you achieve financial freedom tomorrow. Opening and maintaining the right bank accounts is a very important aspect of good money management.

The accounts you have open with a bank or credit union are the center of your financial planning. Everyone needs checking and savings accounts. All your money will transfer from these accounts to pay your bills and to fund your investments.

HOW BANKS AND CREDIT UNIONS WORK

As a business model, the banking concept is pretty simple. In short, banks use your money to make loans to other accountholders.

- **SAVERS** deposit money and earn interest.
- **BORROWERS** borrow money and pay a higher interest rate to the bank, so the bank makes money.

Banks make money by lending money to people at higher rates than they pay the people who deposit money. For example, you deposit money in a savings account and earn 2.25% interest. The bank can then lend money to other customers at an interest return of 8%. The bank earns the difference.

The difference between a bank and a credit union is that a bank is *for-profit*. The income a bank makes is given to its stockholders and investors. A credit union, on the other hand, is *not-for-profit*. The members of a credit union are its owners, and any income the credit union makes is reinvested into the organization.



Questions for Your Trip

Banking Basics

Essential Questions:

What is a bank?

What is a credit union?

What are the advantages and disadvantages of credit unions?

What are the advantages and disadvantages of banks?

Approval Letter

Instructions: After visiting a bank, discuss what a pre-approval letter is and why debt-to-income DTI is so important. Set an pre-approved amount and get ready for your next field trip.

Student Name: _____ Date: _____

Property Address: _____

Amount: _____

Congratulations! We have reviewed the documents you submitted and have pre-approved you for the above property, subject to the terms and conditions below. That means that based on a review of your documents, you meet the guidelines for approval for the loan program we discussed. Please note: This is not a commitment to lend. A loan commitment will be issued after an underwriter reviews the complete loan application and the terms and conditions below are met.

1. Final review of all documents by Underwriter
 2. Satisfactory appraisal.
 3. Satisfactory title work.
 4. Termite inspection if needed.
 5. Verification of income
- *other conditions may apply.

The expiration date of this pre-approval is Month/Day/Year. If you have not obtained a contract on this transaction by this time, it will be necessary to review your file again.

Thank you for selecting Diapers 2 Deposits, Inc. We look forward to meeting your home financing needs, now and in the future. If you have any questions, please don't hesitate to call us at 844-70-Savvy.

Investing in Real Estate

Investments

Investing in Real Estate

Warm-up Activity

Why do you think real estate is an investment?

Why Buy Real Estate?

Home ownership provides a number of benefits, but like all major purchases, buying property takes planning. First you need to have a working budget in place so you know what you can truly afford. To create that budget, you need to understand all the costs associated with home ownership.

Financially successful people are the ones who make sure they can really afford a purchase before they buy.

If you plan to buy a home and live in it, here are the expenses to include:

- **Mortgage payment:** you make an initial down payment and then make monthly payments toward paying off the balance.
- **Property taxes:** these vary by region, but typically run 1% – 3%.
- **Insurance:** You need homeowner's insurance to protect against damages from fire, wind, and earthquake (for example). Some lenders will not even issue a mortgage on an uninsured property.
- **Association dues:** There may be fees associated with buying a condominium or town home.
- **Maintenance:** Costs of maintenance will be affected by the age and condition of the home. Ask a real estate agent, friend, or family member with knowledge.
- **Closing costs:** there are fees associated with buying or selling a property. For a buyer, closing costs will be calculated at 2.5% of the loan amount. For the seller, closing costs will be between 7% and 8%.



Questions for Your Trip

Investing in Real Estate



Essential Questions:

What is equity? _____

What is a mortgage? _____

Name one benefit of investing in real estate: _____

What is compounding interest? _____

What does the Rule of 72 tell you? _____

Open House Field Trip

When visiting an open house as a field trip for parents and kids, following proper etiquette is essential to ensure a positive and respectful experience for everyone involved. Here are some etiquettes to keep in mind:

1. **RSVP if Required:** If the open house requires an RSVP, respond accordingly. This helps the organizers plan the event and ensure they have enough resources for all attendees. Let the realtor know the purpose of your visit.
2. **Respect the Property:** Treat the property with care and respect. Avoid touching or handling items unless explicitly permitted by the hosts. Keep children supervised to prevent any accidental damage.
3. **Be Considerate of Others:** Be mindful of other visitors and avoid overcrowding or monopolizing the host's time. Allow everyone a chance to explore the property and ask questions. Never get in the way of a sale on those who came out to buy.
4. **Keep Children Supervised:** If bringing children along, ensure they are well-behaved and supervised. Remind them to respect the property and refrain from running or touching items without permission.
5. **Express Appreciation:** Thank the hosts for organizing the open house and allowing you to visit the property. A gesture of appreciation goes a long way in fostering positive relationships.

Following these etiquettes can create a pleasant and respectful experience for everyone attending the open house field trip.





Program Highlights

- 1. Interactive Field Trips:** Participants will embark on interactive field trips to various financial institutions, businesses, and community organizations, where they will engage in hands-on activities, workshops, and guided tours focused on financial literacy.
- 2. Real-World Learning:** Through experiential learning opportunities, participants will gain practical insights into financial topics such as budgeting, saving, investing, banking, entrepreneurship, and consumer rights.
- 3. Engaging Activities:** Our program features engaging activities tailored to different age groups, including scavenger hunts, simulations, role-playing exercises, and interactive games that reinforce critical financial concepts in a fun and memorable way.
- 4. Expert Guidance:** Participants will have the opportunity to interact with financial professionals, educators, and community leaders who will share their expertise, provide guidance, and answer questions about personal finance and money management.
- 5. Community Partnerships:** We collaborate with local financial institutions, businesses, schools, libraries, and nonprofit organizations to provide comprehensive and enriching field trip experiences that align with curriculum standards and educational goals.





DIAPERS 2 DEPOSITS, INC.



"WE ARE ON THE ROAD TO RICHES"



Contact Us



PHONE NUMBER

(844) 70-SAVVY

EMAIL ADDRESS

fftprogram@diapers2deposits.com

WEBSITE

www.diapers2deposits.com

FOLLOW US

Instagram: [@financialfieldtrips](https://www.instagram.com/financialfieldtrips)

**PRIVATE RENTALS ARE \$100 PER HOUR | 3- HOUR MINIMUM*