

## Lesson Questions

1. How do you calculate your net worth?
  - a. Subtract your assets from your liabilities.
  - b. Total up your assets and liabilities.
  - c. Add up your income and expenses and adjust for inflation.
  - d. Subtract your liabilities from your assets.
2. Over the past five years, what has been the average inflation rate in the US?
  - a. 1%
  - b. 3%
  - c. 6%
  - d. 12%
  - e. 25%
3. When the Federal Reserve increases the money supply, what happens to the dollar's purchasing power?
  - a. It does not change
  - b. It goes up
  - c. It goes down
  - d. It goes up briefly and then goes down
  - e. It goes down briefly and then goes up
4. Precious metals (such as gold or silver) that you own are an example of:
  - a. An asset
  - b. A liability
  - c. An annuity
  - d. A bond